

NOTICE OF AWARD

27 December 2023

TECHSOLVE SYSTEMS SOLUTIONS INC.
 #155 2F SE DAO Street Markina Heights,
 Marikina City
 E-mail Add: h.accibal@techsolve.ph

Thru: Mr. JOHANN DALE H. ACCIBAL
 President / C.E.O.

Sir:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"Supply and Delivery of One (1) Mail Security Gateway Appliance including Setup and Training"** (PR No. 2023-10-0648 / IB No. 2023-025) in the total calculated amount of **Two Million Nine Hundred Eighty-Eight Thousand Pesos (Php2,988,000.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:


Form of Performance Security	AMOUNT	
	(Equal to Percentage of the Contract Price)	Total
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php149,400.00
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Ph896,400.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator 28 DEC 2023

Conforme:


 Johann Dale H. Accibal
 Date: 12/29/23

"tracking the sky...helping the country"